

AGENDA AND NOTICE OF MEETING

Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the “Corporation”), will hold a regular meeting of its board of directors (the “Board”). The meeting will be held telephonically, per the Governor of Texas’ temporary suspension of open meeting laws, at 9:00 A.M., April 7, 2020, for the following purposes:

1. Call to Order; determination of quorum.
2. Approve minutes for the March 25, 2020 Corporation Board meeting.
3. Receive information from Joe Bolash, General Manager of the Hotel, and Chad Sorensen, COO, CHMWarnick, Operations Monitor for the Corporation, on current and projected operating performance of, and cash flow from, the Hotel. Receive information from John Roberts, Advisor to the Board, on current cash reserves maintained by the Corporation and available use thereof. Consider possible action related to the information provided.
4. Receive response from Mr. Bolash on the request from the Board to discuss issues related to Hilton’s ongoing response to the COVID-19 pandemic, employee furloughs, operations and ramp up thereof after the crisis with unions involved in the hospitality industry as a means of advancing the Board’s goal of working with and protecting the interests of all stakeholders of the Hotel, including its employees, and the summary of employees by category.
5. Receive information from John Roberts, Advisor to the Board, on current cash reserves maintained by the Corporation and available use thereof.
6. Receive information from Mr. Dawson regarding required and voluntary disclosures to bondholders, and consider possible action related to same.
7. Receive report from John Roberts, Advisor to the Board, on the status of the previously approved capital project to convert 10th and 11th floor hotel room bathroom tubs to showers.
8. Receive ongoing orientation from David Dawson, Chairman of Winstead PC, General Counsel to the Corporation on Corporation structure and operations, focusing on a review of the Hotel Operating Agreement with Hilton Management Company.
9. Receive information from Mr. Roberts on options available for creating a public electronic platform for the Corporation, and other possible strategies, to advance the transparency goals of the Board. Consider possible action related to the information provided.
10. Receive information from Mr. Dawson on the status of development of an RFP for a new operator of the Hotel. Consider possible action relating to the terms of the RFP.
11. Receive information from Mr. Dawson and Mr. Sorensen regarding the status of negotiations with Hilton of a new/extended management agreement. Consider possible action related thereto.
12. Discuss the status of Corporation’s response to City Council Resolution No. 20191017-024 and the report from CHMWarnick related thereto. Consider possible action related to same.
13. Receive report from David Dawson regarding current status of the application for receivership of ACCA and consider options for response.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

To attend the meeting, the public can call 844-992-4726 and enter passcode 747 389 622 for audio. The public can also log in at <https://winstead.webex.com/winstead/j.php?MTID=m8168b7f2bb5c0babe3546782beb7615> and follow instructions on the webex page to see documents presented and discussed during the meeting. Use the same passcode if requested.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: April ____, 2020
Time: _____

Posted By: _____